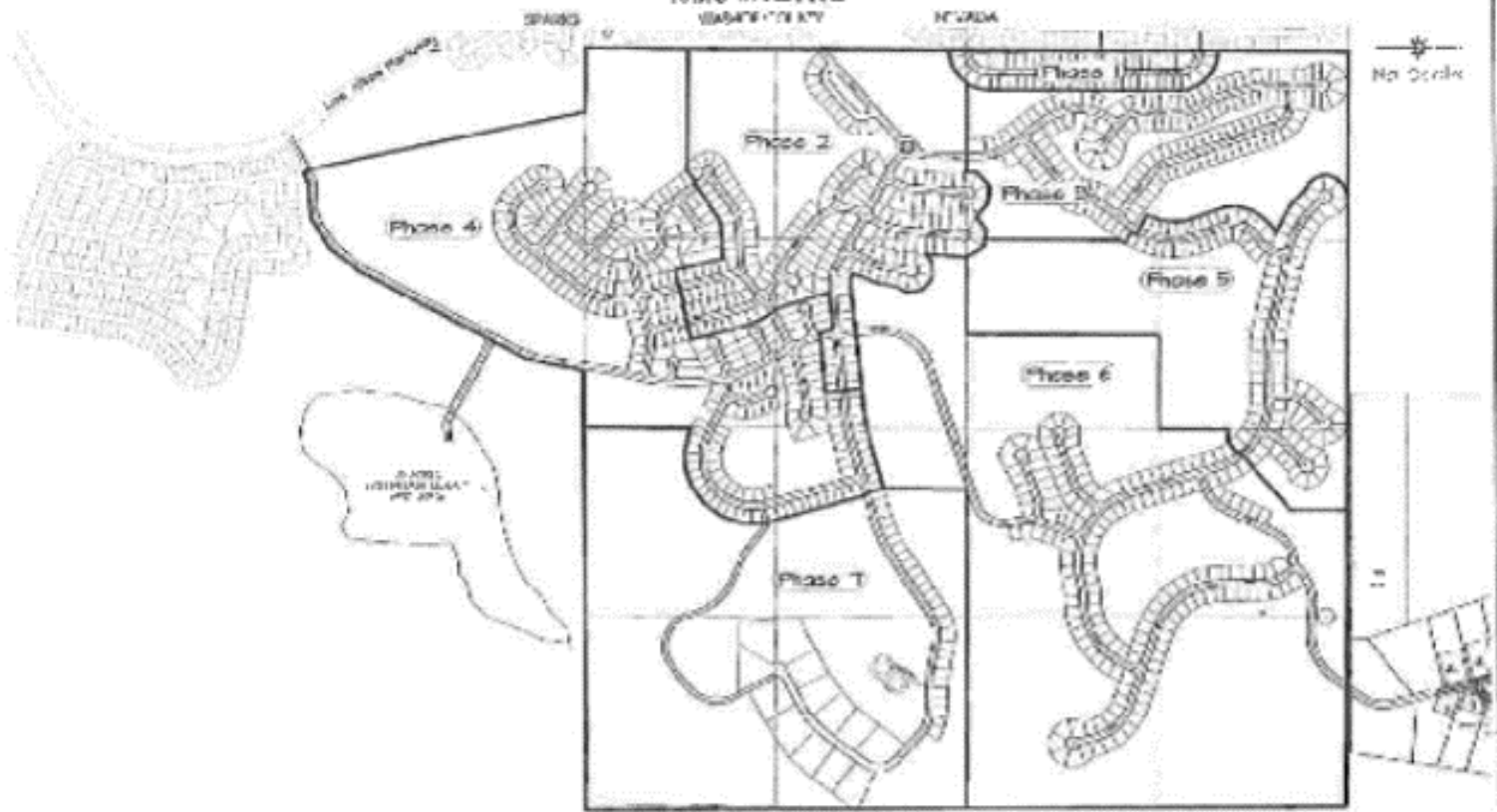


# Phasing Exhibit MIRAMONTE



**PHASE BY PHASE SUMMARY**

PHASE	ACRES	UNITS
PHASE 1	1.00	100
PHASE 2	1.00	100
PHASE 3	1.00	100
PHASE 4	1.00	100
PHASE 5	1.00	100
PHASE 6	1.00	100

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