**RESOLUTION NO. \_\_\_\_\_\_\_\_\_\_ INTRODUCED BY CITY COUNCIL**

**RESOLUTION AUTHORIZING CERTAIN INDIVIDUALS TO MAKE FINANCIAL COMMITMENTS TO PURCHASE, SELL AND APPROVE COLLATERAL FOR INVESTMENT SECURITIES ON BEHALF OF THE CITY.**

**WHEREAS,** the City of Sparks has an ongoing investment program of its idle cash and may have financial transactions with several different financial institutions; and

**WHEREAS,** it is necessary to assure the financial institutions that they are conducting investment transactions with authorized City representatives.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Sparks that the following individuals are authorized to conduct financial investment transactions in the name of the City of Sparks for its benefit:

 Jeff Cronk, CPA, Financial Services Director

 Debi Hunt, Accounting Manager

 Wayne Webber, Senior Accountant

 Perla Tavera, Accountant I

 Curtis Cho, Accountant I

**PASSED AND ADOPTED** this 8th day of October, 2012, by the following vote of the City Council:

AYES: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

NAYS: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ABSTAIN: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ABSENT: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

APPROVED this 8th day of October, 2012, by:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Geno Martini, Mayor

Attest: Approved as to form:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Linda K. Patterson, City Clerk Chester H. Adams, City Attorney