



Redevelopment Agency  
of the City of Sparks  
Area 2  
2016-2017  
Final Budget





June 1, 2016

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

The **Redevelopment Agency of the City of Sparks - Area 2** herewith submits the **FINAL** budget for the fiscal year ending **June 30, 2017**.

This budget contains **2** funds, including Debt Service, requiring property tax revenues totaling **\$2,760,000**

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed \_\_\_\_\_. If the final computation requires, the tax rate will be lowered.

This budget contains **2** governmental type funds with estimated expenditures of **\$1,870,213** and **0** proprietary funds with estimated expenses of **\$0**.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jeff Cronk, CPA  
(Printed Name)  
Chief Financial Officer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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SCHEDULED PUBLIC HEARING:

Date and Time: **May 23, 2016, 2:00 pm**

Publication Date May 12, 2016

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV



**Redevelopment Agency of the City of Sparks - Area 2**  
**2016-2017 FINAL Budget**  
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## Redevelopment Agency of the City of Sparks - Area 2 Budget Message - FINAL Fiscal Year 2016/2017 (FY17)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the Redevelopment Agency Area 2's (RA2) FY17 budget process.

### Combined Fund Overview

The following table provides a snapshot of the projected fiscal outcomes for the current fiscal year and next and provides a comparison to FY15 actual results. This look combines the results of both the operating and Debt Service Funds to give an overall view of the entire Redevelopment Agency Area 2.

#### Redevelopment Area 2 - Summary of Revenues, Expenses & Fund Balance

	FY15 Actuals	FY16 Estimates	FY17 Budget
Property Tax Revenues	2,582	2,710	2,760
Land Sale	2,150	0	0
Other Revenue	215	67	56
Debt Service	(\$3,001)	(\$2,902)	(\$2,895)
Other Expenditures	(\$185)	(\$138)	(\$53)
<b>Change in Fund Balance</b>	<b>1,761</b>	<b>(\$263)</b>	<b>(\$132)</b>
Beginning Fund Balance	2,411	4,171	3,908
Ending Fund Balance	4,171	3,908	3,776
<i>Less Bond Reserves</i>	<i>(\$2,402)</i>	<i>(\$2,561)</i>	<i>(\$2,602)</i>
<i>Less Land Sale Receivable</i>	<i>(\$1,600)</i>	<i>(\$1,300)</i>	<i>(\$1,000)</i>
<b>Unrestricted Fund Balance</b>	<b>1,769</b>	<b>47</b>	<b>174</b>

*All figures shown in \$000's*

### REVENUES

For operating and debt service purposes, the effective tax rate in this budget document is \$3.2085. This rate includes reductions for amounts "carved out" after being levied and collected in accordance with the 1999 Session's SB 312. These amounts generally relate to voter-approved bonds or overrides on or after the November 6, 1996 general election. The "carve out" rates were provided to us by the Department of Taxation. We are not sure if all entities, entitled to the carve outs, had notified the Department of Taxation by the time this rate was furnished to us.

Assessed value information for the City's redevelopment districts was determined from information provided by the Department of Taxation as well as the Washoe County Assessor's and Treasurer's Office. Assessed value in Redevelopment Area 2 is expected to increase 1.7% in FY17 to \$91.8M.

Due to a lack of growth of property valuations and tax receipts, a \$250k subsidy was required from the General Fund in FY13 and another \$786k subsidy was required in FY14 to pay for City issued debt service which previously has been paid by RA2. Further subsidies are not expected due to rising property tax assessments and the sale of 10.2 acres of land owned by RA2. Additionally, the 2007 refunding bonds that were issued by the City for the benefit of RA2 will be maturing in FY17. Upon maturity, this will relieve RA2 of nearly \$1.1M in annual debt service costs.

**EXPENDITURES**

Of the FY17 total expenditure budget (including transfers out) of \$2.95M, \$2.90M is slated for debt service.

**ENDING FUND BALANCE**

Amounts budgeted as ending fund balances in Funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the Funds given cash flow requirements.

Per bond covenants, reserves in our Debt Service Fund (3606) exceed one year of debt requirements. This is attributable to capitalized interest and cash flow needs.

In light of the foregoing, the FY17 Final Budget for the Redevelopment Agency Area 2 of the City of Sparks is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,

Jeff Cronk, CPA  
Chief Financial Officer



**Budget Summary for Redevelopment Agency of the City of Sparks - Area 2**  
**Schedule S-1**

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 06/30/2017 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/15 (1)	ESTIMATED CURRENT YEAR 06/30/16 (2)	BUDGET YEAR 06/30/17 (3)		
REVENUES:					
Property Taxes	2,582,082	2,710,000	2,760,000	0	2,760,000
Intergovernmental Revenues	0	0	0	0	0
Charges for Services	10,000	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Miscellaneous Revenue	52,004	67,000	56,000	0	56,000
<b>TOTAL REVENUES</b>	<b>2,644,086</b>	<b>2,777,000</b>	<b>2,816,000</b>	<b>0</b>	<b>2,816,000</b>
EXPENDITURES-EXPENSES:					
General Government	0	0	0	0	0
Community Support	95,810	135,055	50,530	0	50,530
Debt Service	7,281,920	2,500	2,500	0	2,500
Principal	955,000	915,000	950,000	0	950,000
Interest	912,705	913,769	867,183	0	867,183
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>9,245,435</b>	<b>1,966,324</b>	<b>1,870,213</b>	<b>0</b>	<b>1,870,213</b>
Excess of Revenues over (under)					
Expenditures/Expenses	(6,601,349)	810,676	945,787	0	945,787

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 2**  
**Schedule S-1**

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 06/30/2017 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/15 (1)	ESTIMATED CURRENT YEAR 06/30/16 (2)	BUDGET YEAR 06/30/17 (3)		
OTHER FINANCING SOURCES (USES):					
Bond Sales Proceeds	0	0	0	0	0
Refunding Bond Proceeds	7,285,000	0	0	0	0
Sale Of General Fixed Assets	2,150,000	0	0	0	0
Operating Transfers (in)	1,342,000	0	0	0	0
Operating Transfers (out)	(2,414,899)	(1,073,725)	(1,077,853)	0	(1,077,853)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>8,362,101</b>	<b>(1,073,725)</b>	<b>(1,077,853)</b>	<b>0</b>	<b>(1,077,853)</b>
Excess of Revenues and Other Sources over(under)					
Expenditures and Other Uses ( <b>Net Income</b> )	1,760,752	(263,049)	(132,066)	0	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	2,410,690	4,171,442	3,908,393		
Prior Period Adjustments	0	0	0	0	
Residual Equity Transfers				XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	4,171,442	3,908,393	3,776,327	XXXXXXXXXX	XXXXXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	<b>4,171,442</b>	<b>3,908,393</b>	<b>3,776,327</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>

## FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/15	ESTIMATED CURRENT YEAR ENDING 06/30/16	BUDGET YEAR ENDING 06/30/17
General Government			
Judicial			
Public Safety			
Public Works			
Culture and Recreation			
Community Support			
Total General Government	0.0	0.0	0.0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL FTE's</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

POPULATION (AS OF JULY 1)	91,551	92,396	93,581
SOURCE OF POPULATION ESTIMATE*	Dept of Taxation- FY 2015 Final Revenue Projections Part B	Dept of Taxation- FY 2016 Final Revenue Projections Part B	Dept of Taxation- FY 2017 Final Revenue Projections Part B
<b>Assessed Valuation (Secured and Unsecured Only)</b>	85,206,271	90,319,684	91,818,461
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>85,206,271</b>	<b>90,319,684</b>	<b>91,818,461</b>
<b>TAX RATE</b>			
General Fund			
Special Revenue Funds			
Capital Projects Funds	0.8184	0.8184	1.0521
Debt Service Funds	2.3756	2.3756	2.1564
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>3.1940</b>	<b>3.1940</b>	<b>3.2085</b>

\*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available

**PROPERTY TAX RATE AND REVENUE RECONCILIATION**

**Fiscal Year 2016-2017**

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.0521	91,818,461	965,990	1.0521	965,990	60,988	905,002
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
Area #2							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	<b>1.0521</b>	<b>91,818,461</b>	<b>965,990</b>	<b>1.0521</b>	<b>965,990</b>	<b>60,988</b>	<b>905,001</b>
N. Debt	2.1564	91,818,461	1,980,005	2.1564	1,980,005	125,007	1,855,000
O. TOTAL M AND N	<b>3.2085</b>	<b>91,818,461</b>	<b>2,945,995</b>	<b>3.2085</b>	<b>2,945,995</b>	<b>185,995</b>	<b>2,760,000</b>

Note:

Final carveout rates for Redevelopment Areas 1 & 2 are subject to change per the State's final revenue projections

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for Redevelopment Agency of the City of Sparks - Area 2

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	Beginning Balances (1)	Consolidated Tax Revenue (2)	Property Tax Required (3)	Tax Rate (4)	Other Revenue (5)	Other Financing Sources Other Than Transfers In (6)	Operating Transfers In (7)	Total (8)
R/A 2 Revolving Fund	1,347,320	0	905,000	1.0521	50,000	0	0	2,302,320
R/A 2 Debt Service Fund	2,561,073	0	1,855,000	2.1564	6,000	0	0	4,422,073
Subtotal Governmental Fund Types, Expendable Trust Funds	3,908,393	0	2,760,000	3.2085	56,000	0	0	6,724,393
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXX	0	2,760,000	3.2085	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for Redevelopment Agency of the City of Sparks - Area 2

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	*	Salaries and Wages (1)	Employee Benefits (2)	Supplies and Other Charges ** (3)	Capital Outlay *** (4)	Contingencies and Uses Other Than Operating Transfers Out (5)	Operating Transfers Out (6)	Ending Fund Balances (7)	Total (8)
R/A 2 Revolving Fund	CP	0	0	50,530	0	0	1,077,853	1,173,937	2,302,320
R/A 2 Debt Service Fund	DS	0	0	1,819,683	0	0	0	2,602,390	4,422,073
<b>TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		0	0	1,870,213	0	0	1,077,853	3,776,327	6,724,393

\* FUND TYPES: SR - Special Revenue  
 CP - Capital Projects  
 DS - Debt Service  
 T - Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\* Capital Outlay must agree with CIP.

<u>REVENUES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/17	
	ACTUAL PRIOR YEAR ENDING 06/30/2015	ESTIMATED CURRENT YEAR ENDING 06/30/2016	TENTATIVE APPROVED	FINAL APPROVED
<b><u>Taxes</u></b>				
Property Taxes	497,913	625,000	800,000	800,000
Personal Property Taxes	94,169	100,000	105,000	105,000
<b>Total Taxes</b>	<b>592,082</b>	<b>725,000</b>	<b>905,000</b>	<b>905,000</b>
<b><u>Charges for Services</u></b>				
Planned Development	10,000	0	0	0
<b>Total Charges for Services</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Miscellaneous Revenue</u></b>				
Interest Earned	32,773	1,000	1,000	1,000
Note/Loan Investment Interest Earned	0	61,000	49,000	49,000
Contributions From Other Funds	13,428	0	0	0
<b>Total Miscellaneous Revenue</b>	<b>46,201</b>	<b>62,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Total Revenue</b>	<b>648,283</b>	<b>787,000</b>	<b>955,000</b>	<b>955,000</b>
<b><u>Other Financing Sources(Specify)</u></b>				
Sale Of General Fixed Assets	2,150,000	0	0	0
Operating Transfers In (Schedule T)				
T/I from R/A 2 Debt Svc 3606	671,000	0	0	0
<b>Total Other Financing Sources</b>	<b>2,821,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Beginning Fund Balance</u></b>				
Prior Period Adjustment(s)	139,525	1,769,100	1,347,320	1,347,320
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>139,525</b>	<b>1,769,100</b>	<b>1,347,320</b>	<b>1,347,320</b>
<b>Total Resources</b>	<b>3,608,808</b>	<b>2,556,100</b>	<b>2,302,320</b>	<b>2,302,320</b>

Redevelopment Agency of the City of Sparks - Area 2  
SCHEDULE B - Capital Projects Fund  
R/A 2 Revolving Fund (3601)

<u>EXPENDITURES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/17	
	ACTUAL PRIOR YEAR ENDING 06/30/2015	ESTIMATED CURRENT YEAR ENDING 06/30/2016	TENTATIVE APPROVED	FINAL APPROVED
<b>Community Support Function</b>				
Services and Supplies	35,087	134,555	50,030	50,030
Non-discretionary Services & Supplies	640	500	500	500
<b>Total Community Support Function</b>	<b>35,727</b>	<b>135,055</b>	<b>50,530</b>	<b>50,530</b>
<b>Total Expenditures</b>	<b>35,727</b>	<b>135,055</b>	<b>50,530</b>	<b>50,530</b>
<b>Other Uses</b>				
Contingency (not to exceed 3% of total expenditures)	0	0	0	0
Rebates Special Assessment	60,082	0	0	0
Operating Transfers Out (Schedule T)				
T/O to Debt Svc GO 1301	1,072,899	1,073,725	1,077,853	1,077,853
T/O to R/A 2 Debt Svc 3606	671,000	0	0	0
<b>Total Other Uses</b>	<b>1,803,981</b>	<b>1,073,725</b>	<b>1,077,853</b>	<b>1,077,853</b>
<i>Ending Fund Balance</i>	<i>1,769,100</i>	<i>1,347,320</i>	<i>1,173,937</i>	<i>1,173,937</i>
<b>Total Commitments and Fund Balance</b>	<b>3,608,808</b>	<b>2,556,100</b>	<b>2,302,320</b>	<b>2,302,320</b>

Redevelopment Agency of the City of Sparks - Area 2  
 SCHEDULE B - Capital Projects Fund  
 R/A 2 Revolving Fund (3601)



<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 06/30/2015	ESTIMATED CURRENT YEAR ENDING 06/30/2016	TENTATIVE APPROVED	FINAL APPROVED
<b>Taxes</b>				
Property Taxes	1,791,705	1,775,000	1,640,000	1,640,000
Personal Property Taxes	198,295	210,000	215,000	215,000
<b>Subtotal</b>	<b>1,990,000</b>	<b>1,985,000</b>	<b>1,855,000</b>	<b>1,855,000</b>
<b>Miscellaneous Revenue</b>				
Interest Earned	4,478	5,000	6,000	6,000
Miscellaneous Revenue	1,325	0	0	0
<b>Subtotal</b>	<b>5,803</b>	<b>5,000</b>	<b>6,000</b>	<b>6,000</b>
<b>Total All Revenue</b>	<b>1,995,803</b>	<b>1,990,000</b>	<b>1,861,000</b>	<b>1,861,000</b>
<b>Other Financing Sources</b>				
Operating Transfers In (Schedule T)				
T/I from R/A2 Revolving 3601	671,000	0	0	0
Bond Proceeds	0	0	0	0
Bond Proceeds	7,285,000	0	0	0
<b>Subtotal Other Financing Sources</b>	<b>7,956,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>2,271,164</b>	<b>2,402,342</b>	<b>2,561,073</b>	<b>2,561,073</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>2,271,164</b>	<b>2,402,342</b>	<b>2,561,073</b>	<b>2,561,073</b>
<b>Total Available Resources</b>	<b>12,222,967</b>	<b>4,392,342</b>	<b>4,422,073</b>	<b>4,422,073</b>

Redevelopment Agency of the  
City of Sparks - Area 2  
Schedule C - Debt Service Fund  
RA2 TAX REVENUE DEBT (3606)

<u>EXPENDITURES and RESERVES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/17	
	ACTUAL PRIOR YEAR ENDING 06/30/2015	ESTIMATED CURRENT YEAR ENDING 06/30/2016	TENTATIVE APPROVED	FINAL APPROVED

**Type: 4 Revenue Bonds**

Principal	955,000	915,000	950,000	950,000
Interest	912,705	913,769	867,183	867,183
Fiscal Agent Charges	149,733	2,500	2,500	2,500
Payments to Refunded Bond Escrow Agent	7,132,187	0	0	0
Transfers Out	671,000	0	0	0
Reserves - increase or (decrease)	0	0	0	0
Other (Specify)	0	0	0	0
<b>Subtotal</b>	<b>9,820,625</b>	<b>1,831,269</b>	<b>1,819,683</b>	<b>1,819,683</b>
<b>TOTAL RESERVED (MEMO ONLY)</b>	<b>2,402,342</b>	<b>2,561,073</b>	<b>2,602,390</b>	<b>2,602,390</b>
<b>Ending Fund Balance</b>				
Reserved	2,402,342	2,561,073	2,602,390	2,602,390
Unreserved	0	0	0	0
<b>Total Ending Fund Balance</b>	<b>2,402,342</b>	<b>2,561,073</b>	<b>2,602,390</b>	<b>2,602,390</b>
<b>Total Commitments &amp; Fund Balance</b>	<b>12,222,967</b>	<b>4,392,342</b>	<b>4,422,073</b>	<b>4,422,073</b>

Redevelopment Agency of the  
City of Sparks - Area 2  
Schedule C - Debt Service Fund  
RA2 TAX REVENUE DEBT (3606)

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify type)
- 11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN (List and Subtotal By Fund)	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDIN G BALANCE 07/01/2016	(9) (10) FISCAL YEAR ENDING 06/30/2017		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
<b>R/A 2 Debt Service Fund 3606</b>										
<u>Type 4 Revenue Bonds</u>										
- Tax Increment Revenue Bonds Series 2008	4	20	12,700,000	07/30/2008	06/01/2028	6.40-6.70%	9,925,000	657,460	570,000	1,227,460
- Tax Increment Revenue Bonds Series 2014	4	20	7,285,000	08/14/2014	06/01/2029	3.249%	6,455,000	209,723	380,000	589,723
<b>Total Type 4 Revenue Bonds</b>			19,985,000				16,380,000	867,183	950,000	1,817,183
<b>TOTAL RA2 DEBT SERVICE FUND 3606</b>			19,985,000				16,380,000	867,183	950,000	1,817,183

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2016-2017

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
Capital Projects			0	T/O to Debt Svc GO 1301		1,077,853
<b>Subtotal</b>			<b>0</b>			<b>1,077,853</b>
<b>Total Transfers</b>			<b>0</b>			<b>1,077,853</b>

FY17 Note: Transfers in do not match transfers out due to the fact that transfers out include \$1,077,853 to the City's GO Debt Service Fund, the budgeted transfer in for which is filed under a separate document. The transfers in will not match the transfers out in the City's Budget document, and will be off by this same figure plus a \$291,015 transfer from Redevelopment Area 1 to the City's GO Debt Service Fund.

Schedule of Existing Contracts  
Budget Year 2016-2017

**Local Government:** Redevelopment Agency of the City of Sparks - Area 2

**Contact:** Stacie Hemmerling

**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)

**Daytime Telephone:** 775-353-2246

Total Number of Existing Contracts:   1  

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2015-16	Proposed Expenditure FY 2016-17	Reason or need for contract:
1	<i>None</i>	<i>N/A</i>	<i>N/A</i>	0	0	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			0	0	

Additional Explanations (Reference Line Number and Vendor):

Schedule 31

Schedule of Privatization Contracts  
Budget Year 2016-2017

Local Government: Redevelopment Agency of the City of Sparks - Area 2  
 Contact: Stacie Hemmerling  
 E-mail Address: [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)  
 Daytime Telephone: 775-353-2246

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2015-16	Proposed Expenditure FY 2016-17	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	<i>None</i>									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total				0	0		0		

Attach additional sheets if necessary.

Proof of Publication to be attached when available