

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION TO AUGMENT THE 2014/2015 BUDGET OF THE CITY OF SPARKS  
REDEVELOPMENT AGENCY AREAS 1 AND 2**

**WHEREAS**, the total available resources for augmentation of a capital projects fund include available fund balance, and

**WHEREAS**, the total available resources of the Redevelopment Agency Area 1 Revolving Capital Projects Fund are now determined to be \$237,258;

**WHEREAS**, the total available resources of the Redevelopment Agency Area 2 Revolving Capital Projects Fund are now determined to be \$215,599;

**WHEREAS**, there is a need to appropriate a portion of the available resources in the above funds.

**NOW, THEREFORE, BE IT RESOLVED** by the Sparks Redevelopment Agency, that:

Section 1. The Sparks Redevelopment Agency shall augment its 2014/2015 budget by appropriating \$237,000 for use in the Redevelopment Agency Area 1 Revolving Fund (3401), thereby increasing its appropriations from \$51,823 to \$288,823. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

Section 2. The Sparks Redevelopment Agency shall augment its 2014/2015 budget by appropriating \$84,530 for use in the Redevelopment Agency Area 2 Revolving Fund (3601), thereby increasing its appropriations from \$50,000 to \$144,080. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

IT IS FURTHER RESOLVED, that the Agency Secretary shall forward the necessary documents to the Department of Taxation, State of Nevada.

**PASSED AND ADOPTED** on this 26<sup>th</sup> day of May, 2015 by the following vote of the Redevelopment Agency.

**AYES** \_\_\_\_\_  
**NAYS** \_\_\_\_\_  
**ABSENT** \_\_\_\_\_  
**ABSTAIN** \_\_\_\_\_

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Julia Ratti, Chairperson

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By \_\_\_\_\_  
Teresa Gardner  
Agency Secretary

By \_\_\_\_\_  
Chester Adams  
Agency Attorney