

(Rev. 2-5-04)

When recorded, mail to:
City of Sparks
P.O. Box 431
Sparks, Nevada 89432-0857

City of Sparks, Nevada

Impact Fee Service Area No. 1

IMPACT FEE CREDIT AGREEMENT No. 24

DATED: July 23, 2018

<p style="text-align: center;">Owner Lennar Reno, LLC 10345 Professional Circle Suite 100 Reno, Nevada 89521 Care of : Dustin Barker</p>	<p style="text-align: center;">Development Pioneer Meadows Construction of a Portion of the Spanish Springs Regional Trail (see Exhibit A)</p>
<p>Impact Fee Agreement: Owner is the owner or an assign or successor of the owner under Impact Fee Agreement No. 28</p>	

Owner is building the Development in the City of Sparks Impact Fee Service Area No. 1 for which Impact Fees must be paid pursuant to Sparks City Council Ordinance 2157. In accordance with said ordinance, the Administrative Manual for the City of Sparks, Impact Fee Service Area No. 1, and the Impact Fee Agreement identified above, Owner agrees to construct and dedicate the following described land and improvements and City agrees to award and honor credits against the Impact Fees as follows.

1. LAND TO BE DEDICATED; PROJECT TO BE CONSTRUCTED.

Legal description of Land to be dedicated, or description of improvements to be constructed.	Estimated value or Construction budget
Construction of a portion of the Spanish Springs Regional Trail: Adjacent to Village 4B (1333.5 lineal feet)	\$ 93,345.00
Total	\$ 93,345.00

2. IMPACT FEES TO BE CREDITED:

Impact Fee Trust Fund Account	Final credits	Provisional credits to be awarded
Parks Project	\$ 93,345.00	NA

3. TIMING:

Event	Deadline
Construction of a portion of the Spanish Springs Regional Trail: Adjacent to Village 4B (1333.5 lineal feet)	Complete

4. AGREEMENTS INCORPORATED BY REFERENCE:

- a. The Impact Fee Agreement identified above.
- b. Attached Construction and Dedication Provisions.
- c. Estimated/Actual Costs for Construction

EXECUTED on the dates indicated below.

City

City of Sparks, Nevada, a municipal corporation

By _____ Date _____
Geno R. Martini, Mayor

Attest:

By _____ Date _____
Teresa Gardner, City Clerk

Approved:

By _____ Date _____
City Attorney

