

RESOLUTION NO. \_\_\_\_\_

INTRODUCED BY COUNCIL

**RESOLUTION TO AUGMENT THE 2013/2014 BUDGET OF THE CITY OF SPARKS**

**WHEREAS**, the total available resources for augmentation of a capital projects fund include available fund balance, and

**WHEREAS**, the total available resources for augmentation of a special revenue fund include an opening fund balance which is larger than anticipated, and

**WHEREAS**, the total available resources of certain funds are now determined to be as follows;

#1	Road Fund (1401)	\$ 2,393,998
#2	Capital Projects Fund (1404)	\$ 2,773,724
#3	Capital Facilities Fund (1405)	\$ 219,950
#4	Rec & Parks District 1 (1406)	\$ 206,250
#5	Street Cut Fund (1224)	\$ 341,148

**WHEREAS**, the expenses charged to an enterprise or internal service fund in excess of the original budget appropriation are allowable if the expenses do not cause a deficit in the equity balance of the fund;

**WHEREAS**, the equity balance in the Sewer Enterprise Fund at 06/30/2013 was \$181,718,305;

**WHEREAS**, the equity balance in the Motor Vehicle Maintenance Internal Service Fund at 06/30/2013 was \$8,377,414;

**WHEREAS**, there is a need to appropriate a portion of the available resources in the above funds.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council, that:

Section 1. The City of Sparks shall augment its 2013/2014 budget by appropriating \$425,819 for use in the Road Fund (1401), thereby increasing its appropriations from \$6,197,560 to \$6,623,379. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

Section 2. The City of Sparks shall augment its 2013/2014 budget by appropriating \$1,231,681 for use in the Capital Projects Fund (1404), thereby increasing its appropriations from \$1,366,068 to \$2,597,749. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

Section 3. The City of Sparks shall augment its 2013/2014 budget by appropriating \$4,613 for use in the Capital Facilities Fund (1405), thereby increasing its appropriations from \$267,798 to \$272,411. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

Section 4. The City of Sparks shall augment its 2013/2014 budget by appropriating \$10,000 for use in the Rec & Parks District 1 Fund (1406), thereby increasing its appropriations from

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\$108,873 to \$118,873. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

Section 5. The City of Sparks shall augment its 2013/2014 budget by appropriating \$177,007 for use in the Street Cut Fund (1224), thereby increasing its appropriations from \$333,145 to \$510,152. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

Section 6. The City of Sparks shall augment its 2013/2014 budget by appropriating \$988,560 for use in the Sewer Fund (16XX), thereby increasing its appropriations from \$47,443,780 to \$48,432,340.

Section 7. The City of Sparks shall augment its 2013/2014 budget by appropriating \$145,000 for use in the Motor Vehicle Maintenance Internal Service Fund, thereby increasing its appropriations from \$6,208,764 to \$6,353,764.

IT IS FURTHER RESOLVED, that the City Clerk shall forward the necessary documents to the Department of Taxation, State of Nevada.

**PASSED AND ADOPTED** on this 27<sup>th</sup> day of January, 2014 by the following vote of the City Council.

**AYES** \_\_\_\_\_  
**NAYS** \_\_\_\_\_  
**ABSENT** \_\_\_\_\_  
**ABSTAIN** \_\_\_\_\_

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2014.

\_\_\_\_\_  
Geno Martini, Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By \_\_\_\_\_  
Teresa Gardner  
City Clerk

By \_\_\_\_\_  
Chester Adams  
City Attorney