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October 23, 2014

Mr. Armando Ornelas, Jr City Planner City of Sparks 431 Prater Way Sparks, NV 89431

Re: Victorian Square October 27, 2014 Request

Dear Mr. Ornelas:

After further review, we would respectively ask that Parcels 4 and 6 in the Victorian Square Redevelopment Area be include with the Exclusive Negotiation Agreement agenda item, at the October 27, 2014 Redevelopment Agency meeting.

We believe we can develop these in conjunction with the other parcels and more easily finance the retail component at that time, as opposed to a future independent financing.

The development concept for these two parcels at this time, would be ground floor commercial facing the promenade (with first floor parking to the rear of the buildings) and 2-3 stories of residential development above. Having both parcels will create more synergy and a higher probability of success for the commercial component of the effort.

Sincerely.

President