

RESOLUTION NO. _____

INTRODUCED BY COUNCIL

RESOLUTION TO AUGMENT THE 2017/2018 BUDGET OF THE CITY OF SPARKS

WHEREAS, the total available resources for augmentation of a capital projects fund include available fund balance, and

WHEREAS, the total available resources for augmentation of a special revenue fund include revenues in excess of those budgeted, and

WHEREAS, the total available resources of certain funds are now determined to be as follows;

| | | |
|----|---------------------------------------|--------------|
| #1 | Park & Recreation Project Fund (1402) | \$ 1,194,959 |
| #2 | Capital Projects Fund (1404) | \$ 1,077,685 |
| #3 | Capital Facilities Fund (1405) | \$ 231,908 |
| #4 | Rec & Parks District 2 (1407) | \$ 668,581 |
| #5 | Rec & Parks District 3 (1408) | \$ 1,341,134 |
| #6 | Victorian Square Room Tax Fund (1415) | \$ 3,785,483 |
| #7 | Sewer Fund (16XX) | \$ 4,366,452 |
| #8 | Motor Vehicle Maintenance Fund (1702) | \$ 211,502 |

WHEREAS, there is a need to appropriate a portion of the available resources in the above funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council, that:

Section 1. The City of Sparks shall augment its 2017/2018 budget by appropriating \$696,006 for use in the Park & Recreation Project Fund (1402), thereby increasing its appropriations from \$2,638,858 to \$3,334,864.

Section 2. The City of Sparks shall augment its 2017/2018 budget by appropriating \$724,102 for use in the Capital Projects Fund (1404), thereby increasing its appropriations from \$1,830,840 to \$2,554,942.

Section 3. The City of Sparks shall augment its 2017/2018 budget by appropriating \$195,052 for use in the Capital Facilities Fund (1405), thereby increasing its appropriations from \$427,215 to \$622,267.

Section 4. The City of Sparks shall augment its 2017/2018 budget by appropriating \$125,000 for use in the Rec & Parks District 2 (1407), thereby increasing its appropriations from \$239,834 to \$364,834.

Section 5. The City of Sparks shall augment its 2017/2018 budget by appropriating \$453,180 for use in the Rec & Parks District 3 (1408), thereby increasing its appropriations from \$539,086 to \$992,266.

Section 6. The City of Sparks shall augment its 2017/2018 budget by appropriating \$349,749 for use in the Victorian Square Room Tax Fund (1415), thereby increasing its appropriations from \$1,550,000 to \$1,899,749.

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Section 7. The City of Sparks shall augment its 2017/2018 budget by appropriating \$4,366,452 for use in the Sewer Fund (16XX), thereby increasing its operating and capital outlay appropriations from \$45,565,392 to \$49,931,844.

Section 8. The City of Sparks shall augment its 2017/2018 budget by appropriating \$211,502 for use in the Motor Vehicle Maintenance Fund (1702), thereby increasing its operating and capital outlay appropriations from \$6,365,476 to \$6,576,978.

IT IS FURTHER RESOLVED, that the City Clerk shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED AND ADOPTED on this 14th day of May, 2018 by the following vote of the City Council.

AYES _____
NAYS _____
ABSENT _____
ABSTAIN _____

APPROVED this ____ day of _____, 2018.

Geno Martini, Mayor

ATTEST:

APPROVED AS TO FORM AND LEGALITY:

By _____
Teresa Gardner
City Clerk

By _____
Chester Adams
City Attorney