

City of Sparks  
 General Fund Financial Summaries (Final FY '13 Budget as Presented to Council for Adoption on 5/15/12)  
 FY '11 Through FY '14

General Fund (presented in \$000's)	FY '13 Est. Budget	FY '12 Est. Results	FY '12 Filed Budget	FY '11 Results	\$\$ Change FY '12-FY '13	% Change FY '12-FY '13	FY '14 'Distant Look'
Property Taxes	\$ 18,282	\$ 18,975	\$ 19,118	\$ 20,445	\$ (693)	-3.7%	\$ 18,282
Consolidated & Fair Share Taxes	\$ 18,736	\$ 18,550	\$ 18,350	\$ 18,055	\$ 186	1.0%	\$ 18,736
Licenses & Permits	\$ 9,615	\$ 9,497	\$ 9,056	\$ 9,418	\$ 118	1.2%	\$ 9,615
Policy to Commit Business License Rev. to Stabilization Fund	\$ -	\$ (200)	\$ (200)	\$ -	\$ 200	-100.0%	\$ (200)
Other (Charges for Service, Grants, etc.)	\$ 5,424	\$ 5,933	\$ 6,964	\$ 7,722	\$ (510)	-8.6%	\$ 5,424
<b>Total Revenue</b>	<b>\$ 52,056</b>	<b>\$ 52,756</b>	<b>\$ 53,288</b>	<b>\$ 55,639</b>	<b>\$ (700)</b>	<b>-1.3%</b>	<b>\$ 51,856</b>
Total Dept. Exp's & Transfers-Out	\$ (52,745)	\$ (52,496)	\$ (52,829)	\$ (53,514)	\$ (249)	0.5%	\$ (52,745)
Add: Overhaul of City's development ordinances -- FY '13 only	\$ (150)	\$ -	\$ -	\$ -	\$ (150)	n/a	\$ -
Policy Transfers-Out to CIP (2% of Dept. Exp's)	\$ (1,100)	\$ (1,200)	\$ (1,310)	\$ (140)	\$ 100	-8.3%	\$ (1,100)
Transfer-In From Dev. Srv. Enterprise Fund to begin subsidy repayment	\$ 60	\$ -	\$ -	\$ -	\$ 60	n/a	\$ 60
Other Transfers-In (FY '13 from Vehicle Fund to cover Contingency budget)	\$ 1,000	\$ 324	\$ 202	\$ 6	\$ 676	209.0%	\$ 1,000
Contingency Budget	\$ (1,000)	\$ -	\$ (550)	\$ -	\$ (1,000)	n/a	\$ (1,000)
Add: Loss of COPS Grant (6 Officers) -- FY '14	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ (726)
Add: Anticipated RDA #2 Subsidy -- FY '14 (see offset on line below)	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ (550)
Less: Unspent CTAX bond proceeds used to cover RDA #2 subsidy -- FY '14	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ 550
<b>Total Expenditures &amp; Net Transfers</b>	<b>\$ (53,935)</b>	<b>\$ (53,373)</b>	<b>\$ (54,487)</b>	<b>\$ (53,648)</b>	<b>\$ (562)</b>	<b>1.1%</b>	<b>\$ (54,511)</b>
<b>Net Chg in Fund Balance</b>	<b>\$ (1,879)</b>	<b>\$ (617)</b>	<b>\$ (1,200)</b>	<b>\$ 1,991</b>	<b>\$ (1,262)</b>	<b>204.5%</b>	<b>\$ (2,655)</b>
Beginning Fund Balance	\$ 6,228	\$ 6,845	\$ 6,845	\$ 4,853	\$ (617)	-9.0%	\$ 4,348
<b>Total Ending Fund Balance</b>	<b>\$ 4,348</b>	<b>\$ 6,228</b>	<b>\$ 5,645</b>	<b>\$ 6,845</b>	<b>\$ (1,879)</b>	<b>-30.2%</b>	<b>\$ 1,693</b>
<b>Ending Fund Balance Categories:</b>							
Non-Spendable (FY '12 & '13 Assumed No Change From FY '11)	\$ 1	\$ 1	\$ 1	\$ 1	\$ -	0.0%	\$ 1
Restricted (FY '12 & '13 Assumed No Change From FY '11)	\$ -	\$ -	\$ 346	\$ 346	\$ -	n/a	\$ -
Unrestricted (Incl. Committed, Assigned, & Unassigned Balances)	\$ 4,348	\$ 6,227	\$ 5,298	\$ 6,498	\$ (1,879)	-30.2%	\$ 1,692
<b>Unrestricted Fund Balance as a % of Exp's (Policy Goal = 8.3% Min.)</b>	<b>8.1%</b>	<b>11.7%</b>	<b>9.8%</b>	<b>12.1%</b>	<b>n/a</b>	<b>n/a</b>	<b>3.1%</b>
<b>Unrestricted Fund Balance Amount Over/(Under) 8.3% Minimum</b>	<b>\$ (125)</b>	<b>\$ 1,625</b>	<b>\$ 700</b>	<b>\$ 1,900</b>	<b>n/a</b>	<b>n/a</b>	<b>\$ (2,625)</b>

**FY '12 & '13 Fiscal Stabilization Policy Impacts:**

Stabilization Fund .....	\$ 200,000	(set annually)
Transfers to CIP.....	\$ 1,100,000	(2% of Exp's)
Contingency Budget.....	\$ 0	(Alt. Funding)
<b>Total.....</b>	<b>\$ 1,300,000</b>	

**Payroll Policy Recommended Goal: Costs <= 75% of Total Revenue:**

- FY '12 projected to be 77.0%, or about \$1.0M over goal;
- FY '13 final budget projected to be 78.5%, or about \$1.8M over goal.