

**A RESOLUTION APPROVING EXCHANGE, THROUGH BOTH ACQUISITION AND DISPOSITION, OF CERTAIN PROPERTIES IN THE VICTORIAN SQUARE PORTION OF THE TOWN CENTER REDEVELOPMENT AREA BY THE REDEVELOPMENT AGENCY OF THE CITY OF SPARKS**

**WHEREAS** the Redevelopment Agency of the City of Sparks (the “Redevelopment Agency”) is considering entering into a Victorian Square Property Exchange Agreement (the “Agreement”) involving the acquisition of a property owned by Wolfhound Holdings LLC identified as Washoe County Assessor’s Parcel Number 032-134-14 (the “Wolfhound Parcel”) in exchange for a parcel to be created in part from a property owned by the Redevelopment Agency identified as Washoe County Assessor’s Parcel Number (APN) 032-136-11; and

**WHEREAS** the acquisition of the Wolfhound Parcel by the Agency as contemplated in the Agreement must be approved by this Council in accordance with NRS 279.486 after consideration of whether the acquisition benefits the redevelopment area and whether or not there is a reasonable alternative means of financing the acquisition; and

**WHEREAS** the disposition of APN 032-136-11 after its reconfiguration by a parcel map as contemplated in the Agreement must be approved by the Council by resolution (which notice must be published in a newspaper of general circulation in Sparks once a week for two weeks) and public hearing under NRS 279.630(3); and

**WHEREAS** this Council is informed and believes that notice of a public hearing was published in the Reno Gazette Journal once a week for two weeks prior to a public hearing, and a public hearing was held on June 22, 2015 during which this Council received a written staff report and an oral presentation by staff and heard any public comments offered at the hearing;

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SPARKS, NEVADA:**

**Section 1. Approval of Acquisition of Property by Agency**

Following notice and a public hearing, and after considering the information in the staff report for this Resolution as well as the oral presentation and public comments adduced at the public hearing, this Council approves the acquisition of the Wolfhound Parcel as provided in the Agreement and finds that the acquisition of this property benefits the redevelopment area and there is no other reasonable means of financing the acquisition than as set forth in the Agreement.

**Section 2. Approval of Disposition of Property by Agency**

Following notice and a public hearing, and after considering the information in the staff report for this Resolution as well as the oral presentation and public comments adduced at the public hearing, this Council approves the disposition of APN 032-136-11 as provided in the Agreement.

**Section 3. Repealer and General Provisions.**

Any resolution which conflicts with this resolution is hereby repealed. The officers of the City are hereby authorized and directed to take all action necessary to effectuate the provisions of this resolution. The City Clerk is authorized to make editorial changes hereto consistent with the intentions of this resolution. The provisions of this resolution shall be liberally construed to effectively carry out its purposes. In the event that any provision in this resolution is deemed void, invalid or unenforceable by a court of competent jurisdiction, then such offending provision shall be severed from this resolution and all the remaining provisions (including the repealer provision) shall remain in full force and effect.

**PASSED AND APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2015 by the following vote of the Sparks City Council:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2015 by:

\_\_\_\_\_  
Geno Martini, Mayor

Attest:

Approved as to form:

\_\_\_\_\_  
Teresa Gardner  
City Clerk

\_\_\_\_\_  
Chester H. Adams  
City Attorney